

EKTER S.A.

CONSTRUCTION, BUILDING, REAL ESTATE, HOTEL, COMMERCIAL, INDUSTRIAL COMPANY

General Commercial Registry No. 285201000 - (Companies Reg. No. 2147/06/B/86/06)

Registered office: 15, Nikis St., GR-10557 Athens

DATA AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2013 TO 31 DECEMBER 2013

(published pursuant to Article 135 of Codified Law 2190/1920 on entities preparing annual financial statements, either consolidated or not, as per IAS)

The following data and information arising from the financial statements aim to provide general information about the financial position and results of "EKTER S.A.". Therefore, readers are advised, before making any investment decision or other transaction with the company, to refer to the company's website where the financial statements and the audit report of the statutory auditor are uploaded.

Competent Prefecture: Website: Composition of Board of Directors: Approval date of annual financial statements by the Board of Directors: Statutory auditor: Audit Firm: Type of auditors' audit report:	Ministry of Development & Competitiveness, Secretariat General for Trade, S.A. & Credit Directorate www.ekter.gr Athanasios Sipsas (Chairman of BoD/ Executive Member), Konstantinos Stoubos (Vice-Chairman & Managing Director/ Executive Member), Ioannis Ioannidis (General & Technical Manager/ Executive Member), Apostolos Bakogiannis (Executive Member), Pavlos Psylakis (Executive Member), Ioannis Alexandris (Independent non-executive member), Androniki Ioannidou (Non-executive member), Aristidis Papadopoulos (Independent non-Executive Member) 27/3/2014 Stefanos I. Klifas (Greek ICPA Reg. No. 10891) tms Certified Public Accountants S.A. (Greek ICPA Reg. No. 166) Unqualified opinion
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STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated amounts in €)

	GROUP		COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
ASSETS				
Property, plant and equipment used by company itself	344.200,06	227.861,75	307.065,39	227.615,55
Investment property	9.558.096,49	9.558.096,49	9.492.955,75	9.492.955,75
Intangible assets	2.157,91	1.254,77	2.157,91	1.254,70
Other non-current assets	2.622.498,86	2.586.909,32	3.244.522,79	3.339.772,76
Inventories-Receivables from project execution	1.609.855,96	958.884,42	1.136.078,76	958.884,42
Trade receivables	1.713.930,20	1.206.839,06	1.466.972,49	829.778,87
Other current assets	3.037.715,19	2.493.099,38	3.013.022,81	2.591.374,55
Cash and cash equivalents	11.126.049,41	6.386.183,40	10.763.594,71	5.669.653,36
TOTAL ASSETS	30.014.504,08	23.419.128,59	29.426.370,61	23.111.289,96
OWNER'S EQUITY & LIABILITIES				
Share Capital	6.300.000,00	6.300.000,00	6.300.000,00	6.300.000,00
Other equity items	15.637.108,12	15.186.231,64	15.319.930,23	15.362.338,01
Total equity of parent company owners (a)	21.937.108,12	21.486.231,64	21.619.930,23	21.662.338,01
Long-term loan liabilities	0,00	0,00	0,00	0,00
Provisions/ Other long-term liabilities	1.032.296,38	467.476,60	1.029.146,28	467.476,60
Short-term loan liabilities	0,00	0,00	0,00	0,00
Other short-term liabilities	7.045.099,58	1.465.420,35	6.777.294,10	981.475,35
Total liabilities (b)	8.077.395,96	1.932.896,95	7.806.440,38	1.448.951,95
TOTAL OWNER'S EQUITY AND LIABILITIES (a)+(b)	30.014.504,08	23.419.128,59	29.426.370,61	23.111.289,96

STATEMENT OF COMPREHENSIVE INCOME (consolidated and non-consolidated amounts in €)

	GROUP		COMPANY	
	01.01-31.12.2013	01.01-31.12.2012	01.01-31.12.2013	01.01-31.12.2012
Turnover	18.567.452,84	2.101.996,87	17.280.165,31	630.410,07
Gross profit/ (loss)	2.618.355,78	-192.051,26	2.323.068,99	-207.263,20
Earnings / (loss) before interest and taxes	1.349.246,52	-2.616.570,82	1.080.127,32	-2.578.564,79
Profit/ (loss) before tax	1.149.860,41	642.223,47	681.031,00	288.588,24
Post-tax profit / (loss) (A)	450.876,49	981.085,79	-42.407,78	644.130,03
Parent company owners:	450.876,49	981.085,79	-42.407,78	644.130,03
Other comprehensive income after taxes (B)	0,00	0,00	0,00	0,00
Comprehensive total income after taxes (A) + (B)	450.876,49	981.085,79	-42.407,78	644.130,03
Parent company owners:	450.876,49	981.085,79	-42.407,78	644.130,03
Basic post-tax earnings/ (loss) per share (in €)	0,0401	0,0872	-0,0038	0,0573
Earnings / (loss) before interest, taxes, depreciation and amortisation	1.410.632,09	-2.570.023,46	1.131.881,94	-2.532.195,27

STATEMENT OF CASH FLOWS (annual consolidated and non-consolidated amounts in €)

	GROUP		COMPANY	
	01.01-31.12.2013	01.01-31.12.2012	01.01-31.12.2013	01.01-31.12.2012
Operating activities				
Trade receivables	21.079.301,83	2.022.164,70	19.314.825,83	806.327,47
Payments to suppliers, employees, etc.	-15.806.862,87	-5.107.345,06	-13.840.440,58	-3.536.340,96
Tax payments (collection of refunds)	-46.831,38	-49.004,57	-45.870,68	-47.625,86
Interest charges and related paid-up expenses	-469.452,19	-159.287,96	-436.168,04	-155.787,30
Total inflows / (outflows) from operating activities (a)	4.756.155,39	-3.293.472,89	4.993.346,53	-2.933.426,65
Investment activities				
Payments for the acquisition of tangible and intangible assets	-178.873,21	-70.835,39	-132.107,67	-70.835,39
Proceeds (payments) from sale (purchase) of investment securities	0,00	-2.500,00	0,00	-2.500,00
Interest received	256.459,61	359.751,22	235.804,37	325.505,36
Proceeds (payments) from holdings, joint ventures, investment securities	0,00	503.555,58	0,00	503.555,58
Total inflows / (outflows) from investment activities (b)	77.586,40	789.971,41	103.696,70	755.725,55
Financing activities				
Proceeds from issued/received loans	0,00	-837.713,00	0,00	-837.713,00
Dividends paid	-2.101,88	-4.107,23	-2.101,88	-4.107,23
Total inflows/ (outflows) from financing activities (c)	-2.101,88	-841.820,23	-2.101,88	-841.820,23
Net increase (decrease) in cash & cash equivalents for the year (a) + (b) + (c)	4.831.639,91	-3.345.321,71	5.093.941,35	-3.019.521,33
Cash & cash equivalents at the beginning of the year	6.294.409,50	9.731.505,11	5.669.653,36	8.689.174,69
Cash & cash equivalents at the end of the year	11.126.049,41	6.386.183,40	10.763.594,71	5.669.653,36

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated amounts in €)

	GROUP		COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Total equity at beginning of year (01.01.2013 and 01.01.2012 respectively)	21.486.231,64	20.505.145,85	21.662.338,01	21.018.207,98
Comprehensive total income after taxes	450.876,49	981.085,79	-42.407,78	644.130,03
Differences from non-consolidation of subsidiary	-0,01	0,00	0,00	0,00
Total equity at end of year (31.12.2013 and 31.12.2012 respectively)	21.937.108,12	21.486.231,64	21.619.930,23	21.662.338,01

Additional facts and information:

1. A lien amounting to €1,400,000.00 has been placed on a property owned by the company, in favour of a banking institution, in order to secure in part all manner of liabilities.

2. There are no disputed claims or disputes under arbitration that could have a significant impact on the Group's financial position or operation.

3. The company has been audited in tax terms up to the year 2009. In addition, the parent company has been audited by tax authorities for the years 2011-2013 in accordance with article 82(5) of Law 2238/1994 (note 3.1).

4. No provisions have been set up for disputed claims or disputes under arbitration or other provisions while a provision equal to €80,293.05 has been set up for the unaudited financial year at Company and Group level, as detailed in note 13.18 of the financial statements.

5. On 31.12.2013 the Company employed 34 persons versus 23 on 31.12.2012. The staff employed by the Group numbered 41 and 25 persons on 31.12.2013 and 31.12.2012 respectively.

6. During 2013, total investments in fixed assets amounted to €132,107.67 and €178,873.21 for the Company and the Group respectively. Accordingly, during 2012, capital expenditures at Company and Group level amounted to €70,835.39.

7. According to Law 4172/2013, a tax is imposed on the tax-free reserves raised under Law 2238/1994. The total charge at Company and Group level amounts to €1,465,248.06 as detailed in note 13.9 of the financial statements.

8. The consolidated financial statements include the following companies:

Transactions of Related Parties (IAS 24)

	Group	Company
a) Income	0,00	0,00
b) Expenses	0,00	675.000,00
c) Receivables	800.788,09	863.262,98
d) Payables	221.945,50	637.583,62
e) Transactions and fees to senior executives & management members		
e.1) Based on a decision by the shareholders General Meeting	406.882,56	406.882,56
e.2) Based on Services Agreements	399.219,62	273.664,79
f) Receivables from senior executives and management members	0,00	0,00
g) Payables to senior executives and management members	0,00	0,00

Corporate name	Registered office	Holding percentage	Open tax years	Method of consolidation
IFIKLIS S.A.	Greece	100%	2010 - 2013	Full
J/V "EKTER S.A. - ERTEKA S.A. - THEMELI S.A. - INTRAKAT"	Greece	24%	2011 - 2013	Proportional
J/V "DOMIKI KRITIS S.A. - EKTER S.A. - ERETBO S.A."	Greece	33,33%	2013	Proportional
J/V "AEGEK SA - BIOTER S.A. - AKTOR S.A. - EKTER S.A."	Greece	20%	2010 - 2013	Equity

Athens, 27 March 2014

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE ACCOUNTING DEPT HEAD

ATHANASIOS K. SIPSAS
ID Card No. AE.060042/07

KONSTANTINOS I. STOUBOS
ID Card No. AA.058005/04

KYRIAKOS TH. CHRISTOFAS
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