

EKTER S.A.

CONSTRUCTION, BUILDING, REAL ESTATE, HOTEL, COMMERCIAL, INDUSTRIAL COMPANY

General Commercial Registry No. 285201000

Companies Reg. No.: 2147/06/B/86/06

Registered office: 15, Nikis St., GR-10557 Athens

DATA AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2012 TO 31 DECEMBER 2012

(published pursuant to Article 135 of Codified Law 2190/1920 on entities preparing annual financial statements, either consolidated or not, as per IAS)

The following data and information arising from the financial statements aim to provide general information about the financial position and results of "EKTER S.A.". Therefore, readers are advised, before making any investment decision or other transaction with the company, to refer to the company's website where the financial statements and the audit report of the statutory auditor are uploaded.

Competent Prefecture:	Ministry of Development, Competitiveness, Infrastructure, Transport & Networks/ S.A. & Credit Directorate
Website:	www.ekter.gr
Composition of Board of Directors:	Athanasios Sipsas (Chairman of BoD/ Executive Member), Konstantinos Stoubos (Vice-Chairman & Managing Director/ Executive Member), Ioannis Ioannidis (General & Technical Manager/ Executive Member), Apostolos Bakogiannis (Executive Member), Pavlos Psylakis (Executive Member), Ioannis Alexandris (Independent non-executive member), Androniki Ioannidou (Non-executive member), Anna Kaminioti (Independent non-Executive Member)
Approval date of annual financial statements by the Board of Directors:	28/3/2013
Statutory auditor:	Stefanos I. Kliafas (Greek ICPA Reg. No. 10891)
Audit Firm:	tms Certified Public Accountants S.A. (Greek ICPA Reg. No. 166)
Type of auditors' audit report:	Unqualified opinion

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated amounts in €)

ASSETS	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Property, plant and equipment used by company itself	227.861,75	231.087,75	227.615,55	230.663,71
Investment property	9.558.096,49	9.831.086,69	9.492.955,75	9.765.945,95
Intangible assets	1.254,77	2.003,36	1.254,70	2.003,29
Other non-current assets	2.586.909,32	2.180.729,04	3.339.772,76	2.930.001,42
Inventories-Receivables from project execution	958.884,42	770.513,11	958.884,42	770.513,11
Trade receivables	1.206.839,06	1.423.710,80	829.778,87	1.024.161,58
Other current assets	2.493.099,38	2.144.723,15	2.591.374,55	2.818.260,75
Cash and cash equivalents	6.386.183,40	9.731.505,11	5.669.653,36	8.689.174,69
TOTAL ASSETS	23.419.128,59	26.315.359,01	23.111.289,96	26.230.724,50
OWNER'S EQUITY & LIABILITIES				
Share Capital	6.300.000,00	6.300.000,00	6.300.000,00	6.300.000,00
Other equity items	15.186.231,64	14.205.145,85	15.362.338,01	14.718.207,98
Total equity of parent company owners (a)	21.486.231,64	20.505.145,85	21.662.338,01	21.018.207,98
Long-term loan liabilities	0,00	235.997,00	0,00	235.997,00
Provisions/ Other long-term liabilities	467.476,60	413.610,38	467.476,60	426.711,07
Short-term loan liabilities	0,00	601.716,00	0,00	601.716,00
Other short-term liabilities	1.465.420,35	4.558.889,78	981.475,35	3.948.092,45
Total liabilities (b)	1.932.896,95	5.810.213,16	1.448.951,95	5.212.516,52
TOTAL OWNER'S EQUITY AND LIABILITIES (a)+(b)	23.419.128,59	26.315.359,01	23.111.289,96	26.230.724,50

STATEMENT OF COMPREHENSIVE INCOME (consolidated and non-consolidated amounts in €)

	GROUP		COMPANY	
	01.01-31.12.2012	01.01-31.12.2011	01.01-31.12.2012	01.01-31.12.2011
Turnover	2.101.996,87	5.075.675,88	630.410,07	649.688,21
Gross profit/ (loss)	-192.051,26	-372.889,03	-207.263,20	-560.610,41
Earnings / (loss) before interest and taxes	-2.616.570,82	-3.878.437,10	-2.578.564,79	-3.700.100,22
Profit/ (loss) before tax	642.223,47	-5.017.477,95	288.588,24	-5.002.930,41
Post-tax profit / (loss) (A)	981.085,79	-4.637.332,93	644.130,03	-4.706.070,15
Parent company owners:	981.085,79	-4.637.332,93	644.130,03	-4.706.070,15
Other total income after taxes (B)	0,00	0,00	0,00	0,00
Comprehensive total income after taxes (A) + (B)	981.085,79	-4.637.332,93	644.130,03	-4.706.070,15
Parent company owners:	981.085,79	-4.637.332,93	644.130,03	-4.706.070,15
Basic post-tax earnings/ (loss) per share (in €)	0,0872	-0,4122	0,0573	-0,4183
Earnings / (loss) before interest, taxes, depreciation and amortisation	-2.570.023,46	-3.830.933,22	-2.532.195,27	-3.654.435,91

STATEMENT OF CASH FLOWS (annual consolidated and non-consolidated amounts in €)

	GROUP		COMPANY	
	01.01-31.12.2012	01.01-31.12.2011	01.01-31.12.2012	01.01-31.12.2011
Operating activities				
Trade receivables	2.022.164,70	6.740.695,68	806.327,47	1.050.329,54
Payments to suppliers, employees, etc.	-5.107.345,06	-7.310.699,76	-3.536.340,96	-2.850.014,92
Tax payments (collection of refunds)	-49.004,57	-575.454,90	-47.625,86	-237.787,40
Interest charges and related paid-up expenses	-159.287,96	-129.326,23	-155.787,30	-112.169,34
Total inflows / (outflows) from operating activities (a)	-3.293.472,89	-1.274.785,21	-2.933.426,65	-2.149.642,12
Investment activities				
Payments for the acquisition of tangible and intangible assets	-70.835,39	-68.167,52	-70.835,39	-68.167,52
Proceeds from sale of tangible and intangible assets	0,00	12.904,07	0,00	6.504,07
Proceeds (payments) from sale (purchase) of investment securities	-2.500,00	0,00	-2.500,00	0,00
Interest received	359.751,22	400.646,00	325.505,36	373.134,74
Proceeds (payments) from holdings, joint ventures, investment securities	503.555,58	574.265,53	503.555,58	826.318,62
Total inflows / (outflows) from investment activities (b)	789.971,41	919.648,08	755.725,55	1.137.789,91
Financing activities				
Proceeds from issued/received loans	-837.713,00	-565.287,00	-837.713,00	-565.287,00
Dividends paid	-4.107,23	-33.881,90	-4.107,23	-33.881,90
Total inflows/ (outflows) from financing activities (c)	-841.820,23	-599.168,90	-841.820,23	-599.168,90
Net increase (decrease) in cash & cash equivalents for the year (a) + (b) + (c)	-3.345.321,71	-954.306,03	-3.019.521,33	-1.611.021,11
Cash & cash equivalents at the beginning of the year	9.731.505,11	10.685.811,14	8.689.174,69	10.300.195,80
Cash & cash equivalents at the end of the year	6.386.183,40	9.731.505,11	5.669.653,36	8.689.174,69

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated amounts in €)

	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Total equity at beginning of year (01.01.2012 and 01.01.2011 respectively)	20.505.145,85	25.142.478,78	21.018.207,98	25.724.278,13
Comprehensive total income after taxes	981.085,79	-4.637.332,93	644.130,03	-4.706.070,15
Dividends distributed	0,00	0,00	0,00	0,00
Total equity at end of year (31.12.2012 and 31.12.2011 respectively)	21.486.231,64	20.505.145,85	21.662.338,01	21.018.207,98

Additional facts and information:

1. No liens had been placed on any asset of the Group or the Company on 31.12.2012. On 08.01.2013 a lien amounting to €1,400,000.00 was placed on a property owned by the company, in favour of a banking institution, in order to secure in part all manner of liabilities. 2. There are no disputed claims or disputes under arbitration that could have a significant impact on the Group's financial position or operation. 3. The company has been audited in tax terms up to the year 2009. In addition, the parent company has been audited by tax authorities for the years 2011 and 2012 in accordance with article 82(5) of Law 2238/1994 (note 3.1). 4. No provisions have been set up for disputed claims or disputes under arbitration or other provisions while a provision equal to €80,293.05 has been set up for the unaudited financial year at Company and Group level, as detailed in note 13.18 of the financial statements. 5. On 31.12.2012 the Company employed 23 persons versus 22 on 31.12.2011. The staff employed by the Group numbered 25 and 24 persons on 31.12.2012 and 31.12.2011 respectively. 6. The consolidated financial statements include the following companies:	Transactions of Related Parties (IAS 24)	Group	Company
	a) Income	272.000,00	272.000,00
	b) Expenses	0,00	0,00
	c) Receivables	549.814,25	944.367,06
	d) Payables	506.775,28	506.775,28
	e) Transactions and fees to senior executives & management members		
	e.1) Based on a decision by the shareholders General Meeting	845.842,41	845.842,41
	e.2) Based on Services Agreements	126.305,33	104.594,23
	f) Receivables from senior executives and management members		
g) Payables to senior executives and management members	0,00	0,00	

Corporate name	Registered office	Holding percentage	Open tax years	Method of consolidation
IFIKLIS S.A.	Greece	100%	2010 - 2012	Full
J/V "J&P AVAX S.A. - EKTER S.A."	Greece	50%	2010 - 2012	Proportional
J/V "EKTER S.A. - ERTEKA S.A. - THEMELI S.A. - INTRAKAT"	Greece	24%	2011 - 2012	Proportional
J/V "AEGEK SA - BIOTER S.A. - AKTOR S.A. - EKTER S.A."	Greece	20%	2010 - 2012	Equity

Athens, 28 March 2013

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE ACCOUNTING DEPT HEAD

ATHANASIOS SIPSAS
ID Card No. AE.060042/07

KONSTANTINOS STOUBOS
ID Card No. AA.058005/04

KYRIAKOS CHRISTOFAS
Reg. No./ Certified Public Accountant Licence 044669