

EKTER S.A.

CONSTRUCTION, BUILDING, REAL ESTATE, HOTEL, COMMERCIAL, INDUSTRIAL COMPANY

General Commercial Registry No. 285201000 - (SA Reg. No. 2147/06/B/86/06)

Registered seat: 15 Nikis Street, PC 105 75, Athens

DATA AND INFORMATION FOR THE FISCAL YEAR FROM 1 JANUARY 2017 TO 31 DECEMBER 2017

(published pursuant to Article 135 of Codified Law 2190/1920 on entities preparing annual financial statements, either consolidated or not, in accordance with the IFRS)

The following data and information, derived from the financial statements, aim to provide general information about the financial position and results of the company EKTER S.A. We thus advise readers, before proceeding to any investment decision or other transaction with the issuer, to visit the issuer's website, where the financial statements and the audit report of the statutory auditor are posted.

Competent Service:	Ministry of Economy and Development, G.S. of Trade & Consumer Protection, Companies & General Commercial Registry Directorate
Website:	www.ekter.gr
Composition of the Board of Directors:	Athanasios Sipsas (Chairman of the BoD / Executive Member), Konstantinos Stoubos (Vice-President and Managing Director / Executive Member), Georgios Pliatsikas (Independent Non-Executive Member), Androniki Ioannidou (Non-Executive Member), Aristidis Papadopoulos (Independent Non-Executive Member)
Date of approval of annual financial statements by the Board:	27/4/2018
Statutory auditor:	Stefanos K. Kioulafas (ICPA (GR) Reg. No. 32681)
Audit firm:	Ελεγκτικός Κύκλος Ε.Π.Ε. Certified Public Accountants Limited Liability Company (ICPA (GR) Reg. No. Unqualified)
Type of audit report:	Unqualified

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) amounts in €

ASSETS	GROUP		COMPANY	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Property, plant and equipment used by company itself	360.245,42	396.812,93	344.860,39	378.063,33
Investment property	7.891.000,00	8.129.000,00	7.829.000,00	8.069.000,00
Intangible assets	8,80	422,31	8,80	422,31
Other non-current assets	3.487.911,63	2.764.773,12	3.927.387,89	3.915.207,12
Inventories-Receivables from project execution	1.813.679,62	3.700.957,03	1.813.679,62	3.629.151,44
Trade receivables	2.008.062,69	685.178,01	2.004.714,69	684.483,61
Other current assets	3.881.571,73	2.952.385,06	3.273.390,61	2.748.090,69
Cash & cash equivalents	4.892.860,39	7.962.609,32	4.618.765,80	7.931.646,77
TOTAL ASSETS	24.335.340,28	26.592.137,78	23.811.807,80	27.356.065,27
EQUITY AND LIABILITIES				
Share Capital	5.850.000,00	5.850.000,00	5.850.000,00	5.850.000,00
Other equity items	13.684.788,03	15.479.216,95	13.128.024,14	15.072.476,54
Total equity of parent company owners (a)	19.534.788,03	21.329.216,95	18.978.024,14	20.922.476,54
Provisions / Other long-term liabilities	328.529,22	361.007,67	328.509,59	360.998,19
Other short-term liabilities	4.472.023,03	4.901.913,16	4.505.274,07	6.072.590,54
Total liabilities (b)	4.800.552,25	5.262.920,83	4.833.783,66	6.433.588,73
TOTAL EQUITY AND LIABILITIES (a)+(b)	24.335.340,28	26.592.137,78	23.811.807,80	27.356.065,27

STATEMENT OF COMPREHENSIVE INCOME (consolidated and non-consolidated) amounts in €

	GROUP		COMPANY	
	01.01-31.12.2017	01.01-31.12.2016	01.01-31.12.2017	01.01-31.12.2016
Turnover	8.426.953,59	17.537.067,13	8.176.953,59	16.493.067,13
Gross profit / (loss)	522.392,80	2.390.073,24	413.235,81	2.419.670,89
Earnings / (loss) before interest, taxes, depreciation and amortisation	-1.410.142,27	639.218,21	-1.492.794,61	707.061,03
Profit / (loss) before tax	-1.669.137,46	388.577,07	-1.891.312,59	317.662,63
Post-tax profit / (loss) (A)	-1.343.991,55	104.562,91	-1.494.452,40	59.982,46
Parent company owners:				
Other comprehensive income net of tax (B)	-1.343.991,55	104.562,91	-1.494.452,40	59.982,46
	-437,37	0,00	0,00	0,00
Total comprehensive income net of tax (A) + (B)	-1.344.428,92	104.562,91	-1.494.452,40	59.982,46
Parent company owners:	-1.344.428,92	104.562,91	-1.494.452,40	59.982,46
Basic post-tax earnings / (loss) per share (in Euro)	-0,1195	0,0093	-0,1328	0,0053
Earnings / (loss) before interest, taxes, depreciation and amortisation	-1.362.487,09	679.557,06	-1.447.617,33	745.947,14

STATEMENT OF CASH FLOWS (annual consolidated and non-consolidated) amounts in €

	GROUP		COMPANY	
	01.01-31.12.2017	01.01-31.12.2016	01.01-31.12.2017	01.01-31.12.2016
Operating Activities				
Accounts receivable	6.978.989,42	14.863.720,66	6.677.342,49	13.821.135,06
Payments to suppliers, employees etc.	-9.903.222,46	-15.409.951,26	-9.917.310,26	-14.311.710,43
Tax payments (collection of refunds)	938.383,90	-100.011,97	926.942,73	-175.789,75
Interest and related expenses paid	-272.835,85	-368.732,48	-272.668,72	-365.170,60
Total inflows / (outflows) from operating activities (a)	-2.258.684,99	-1.014.975,05	-2.585.693,76	-1.031.535,72
Investment Activities				
Payments for the acquisition of tangible and intangible assets	-16.560,83	-261.951,08	-16.560,83	-261.951,08
Proceeds from the sale of tangible and intangible assets	2.086,67	67.000,00	1.200,00	72.000,00
Interest earned	5.200,99	9.219,36	5.069,26	9.217,46
Proceeds (payments) from holdings, joint ventures, investment securities	-360.484,11	-258.542,00	-275.588,98	-258.542,00
Total inflows / (outflows) from investment activities (b)	-369.757,28	-444.273,72	-285.880,55	-439.275,62
Financing Activities				
Proceeds of from issued / received loans	0,00	0,00	0,00	0,00
Dividends paid - Refund of Share Capital	-441.306,66	-548.852,31	-441.306,66	-548.852,31
Total inflows / (outflows) from financing activities (c)	-441.306,66	-548.852,31	-441.306,66	-548.852,31
Net increase (decrease) in cash & cash equivalents for the year (a)+(b)+(c)	-3.069.748,93	-2.008.101,08	-3.312.880,97	-2.019.663,65
Cash and cash equivalents at beginning of year	7.962.609,32	9.970.710,40	7.931.646,77	9.951.310,42
Cash and cash equivalents at end of year	4.892.860,39	7.962.609,32	4.618.765,80	7.931.646,77

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) amounts in €

	GROUP		COMPANY	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Total equity at beginning of year (1.1.2017 and 1.1.2016 respectively)	21.329.216,95	21.774.654,04	20.922.476,54	21.412.494,08
Dividends paid	-450.000,00	-450.000,00	-450.000,00	-450.000,00
Remuneration of the Board of Directors	0,00	-100.000,00	0,00	-100.000,00
Total comprehensive income net of tax	-1.344.428,92	104.562,91	-1.494.452,40	59.982,46
Total equity at end of year (31.12.2017 and 31.12.2016 respectively)	19.534.788,03	21.329.216,95	18.978.024,14	20.922.476,54

Additional Data and Information:

1. A lien amounting to €3,500,000.00 has been placed on properties owned by the company, in favour of a banking institution, in order to secure in part all manner of liabilities.

2. There are no disputes pending before the courts or in arbitration that could have a significant effect on the Group's financial position or operation.

3. The company has been audited by the tax authorities up to and including fiscal year 2009. In addition, the parent company has been audited by the tax authorities for the years 2011-2013 in accordance with Article 82 (5) of Law 2238/1994. As regards years 2014-2016, the tax audit of the parent company and its subsidiary IFIKLIS S.A. was conducted in accordance with the provisions of Article 65a of Law 4174/2013, which also apply to the tax audit of FY 2017 (note 3 to the Financial Statements).

4. No provisions have been set up for disputed claims or disputes under arbitration or other provisions, while a provision of € 80,293.05 has been set up for the unaudited financial year at Company and Group level, as detailed in note 9.17 to the financial statements.

5. The staff employed by the Company on 31.12.2017 numbered 37 persons versus 38 on 31.12.2016. The staff employed by the Group on 31.12.2017 numbered 55 persons versus 48 on 31.12.2016.

6. On 31.12.2017, total investments in fixed assets amounted to € 16,560.83 for the Company and the Group. Respectively, in 2016, capital expenditure at Company and Group level amounted to € 261,951.08.

	Group	Company
a) Income	471.621,73	474.021,73
b) Expenses	0,00	886,67
c) Receivables	1.249.444,15	768.320,81
d) Payables	646.578,66	683.160,31
e) Transactions and fees of management & BoD members	488.128,32	488.128,32
f) Receivables from management & BoD members	0,00	0,00
g) Payables to management & BoD members	0,00	0,00

7. The Ordinary General Meeting of the Company's Shareholders on 30/06/2017 decided the distribution of a dividend of € 0.04 per share for the fiscal year 2016 (note 9.22 to the financial statements).

8. The consolidated financial statements include the following companies:

Company Name	Registered seat	Shareholding Percentage	Open Tax Years	Consolidation Method
IFIKLIS S.A.	Greece	100%	2010 - 2013	Full
EKTER VENTURES SRL	Romania	100%	2017	Full
PRIPU RESIDENCE SRL	Romania	50%	2017	Equity
J/V "EKTER S.A. - ERTEKA S.A. - THEMELI S.A. - INTRAKAT"	Greece	24%	2011 - 2017	Equity
J/V "DOMIKI KRITIS S.A. - EKTER S.A. - ERETBO S.A."	Greece	33,33%	2013 - 2017	Equity
J/V "AEGEK CONSTRUCTION S.A. - BIOTER S.A. - AKTOR S.A. - EKTER S.A."	Greece	20%	2010 - 2017	Equity
J/V "IFIKLIS S.A. - TALOS S.A."	Greece	37,49%	2014 - 2017	Equity
J/V "ERETBO S.A. - EKTER S.A. - DOMIKI KRITIS S.A." (AG. VARVARA)	Greece	33,33%	2016 - 2017	Equity

Athens, 27 April 2018

THE CHAIRMAN OF THE BoD

THE MANAGING DIRECTOR

THE HEAD OF THE ACCOUNTING DEPARTMENT

ATHANASIOS K. SIPASAS
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